

April 12, 2023

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400 001

Scrip code: 531761
NSE Symbol: APOLLOPIPE

Sub: Clarification on Price Movement

Ref. No.: L/SURV/ONL/PV/KB/ 2023-2024 / 12

Dear Sir/ Madam,

This is with reference to your e-mail dated April 12, 2023. In this regard, we wish to state that:

1. The Company has made all necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as and when required) within stipulated time and all such information, furnished by the Company are in public domain.
2. As on today, no such information / announcement (including impending announcement) is pending that may have a bearing on the operation / performance of the Company including any price sensitive information that in our opinion may have a bearing on price / volume behaviour in the scrip.

The movement in the share price of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such movement in price. Hence, we are not in a position to comment on the movement in the share price of the Company's scrip across exchanges, in the recent past.

We wish to reiterate and clarify that the Company will comply with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and keep the Stock Exchanges duly informed of all material events / information including the price sensitive information(s).

Kindly take the same on record.

Thanking You,
Yours faithfully
For Apollo Pipes Limited

Ankit Sharma
Company Secretary

APOLLO PIPES LIMITED

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Corporate Office : A-140, Sector 136, Noida (U.P.) - 201301

Manufacturing Unit : Dadri (U.P.), Sikandrabad (U.P.), Ahmedabad (Gujarat), Tumkur (Karnataka), Raipur (Chhattisgarh) India

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